

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Hudson Pacific Properties, Inc		2 Issuer's employer identification number (EIN) 27-1430478	
3 Name of contact for additional information Mark Larrrmas	4 Telephone No. of contact 310-445-5700	5 Email address of contact mark@hudsonppi.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 11601 Wilshire Blvd, 9th Floor		7 City, town, or post office, state, and Zip code of contact Los Angeles, CA 90025	
8 Date of action Various, see 14 below		9 Classification and description Common Stock	
10 CUSIP number 444097109	11 Serial number(s)	12 Ticker symbol HPP	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Distributions in excess of earnings and profits were paid on the following dates:
 March 30, 2016; June 30, 2016; September 30, 2016; December 29, 2016.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶
 March 30, 2016: Distribution per share \$0.2000 : Return of Capital per share \$0.03011
 June 30, 2016: Distribution per share \$0.2000 : Return of Capital per share \$0.03011
 September 30, 2016: Distribution per share \$0.2000 : Return of Capital per share \$0.03011
 December 29, 2016: Distribution per share \$0.2000 : Return of Capital per share \$0.03011

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Distributions in excess of earnings and profits are applied against and reduce the adjusted basis of stock.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Section 301(c)(2)

18 Can any resulting loss be recognized? ▶ Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Not applicable

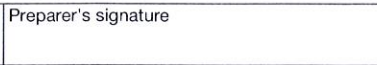
Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 2/13/17

Print your name ▶ Mark Lammas Title ▶ COO & CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Jorge Sandoval				P01229936
Firm's name ▶ Ernst & Young U.S. LLP	Firm's EIN ▶ 34-6565596		Phone no. 213-977-3200	
Firm's address ▶ 725 South Figueroa Street, Los Angeles, CA 90017				