

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>Hudson Pacific Properties, Inc</u>		2 Issuer's employer identification number (EIN) <u>27-1430478</u>	
3 Name of contact for additional information <u>Mark Lammas</u>	4 Telephone No. of contact <u>310-445-5700</u>	5 Email address of contact <u>mark@hudsonppi.com</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>11601 Wilshire Blvd, Suite 600</u>		7 City, town, or post office, state, and Zip code of contact <u>Los Angeles, CA 90025</u>	
8 Date of action <u>Various, see 14 below</u>		9 Classification and description <u>Common Stock</u>	
10 CUSIP number <u>444097109</u>	11 Serial number(s)	12 Ticker symbol <u>HPP</u>	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Distributions in excess of earnings and profits were made on the following dates:
April 1, 2013; July 1, 2013; September 30, 2013; and December 30, 2013.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶
April 1, 2013: Distribution per share \$0.125 : Return of Capital per share \$0.108
July 1, 2013: Distribution per share \$0.125 : Return of Capital per share \$0.108
September 30, 2013: Distribution per share \$0.125 : Return of Capital per share \$0.108
December 30, 2013: Distribution per share \$0.125 : Return of Capital per share \$0.108

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Distributions in excess of earnings and profits are applied against and reduce the adjusted basis of stock

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Section 301

18 Can any resulting loss be recognized? ▶ Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Mark Lammas* Date ▶ 1-30-14
Print your name ▶ Mark Lammas Title ▶ Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.